

CITY OF MESA - EXPANDED PARKING PROGRAM - Initial 10 years

FISCAL YEAR ENDING

REVENUES:

Parking Garage/Lot Leases & Decals (1)
Mesa Art Center Parking
Parking Violations-Town Center (2)

TOTAL REVENUES

EXPENDITURES (3):

Operation & Maintenance of Garages (2,100 spaces):
Centennial Garage (499 Spaces)
Pepper Garage (466 Spaces)
Pomeroy Garage (798 Spaces)
Sistrine Garage (337 Spaces)
Lighting
Total Operation & Maintenance of Garages

Parking Program Signage, Striping and Lighting Maintenance
Parking Lot Operation and Maintenance
Parking Enforcement-Police Department
Parking Management Contract
Mesa Art Center - Event Parking Costs
Initial Start Up Costs - Event Parking
Overhead

TOTAL EXPENDITURES

OPERATING REVENUES OVER (UNDER) EXPENDITURES

CAPITAL IMPROVEMENTS - TOWN CENTER

CAPITAL IMPROVEMENTS - CITY CIP

TOTAL REVENUES OVER (UNDER) EXPENDITURES

CITY OF MESA CONTRIBUTION - EMPLOYEE PARKING VALUE (4)

REVENUES (EXPENDITURES) - NET OF CITY CONTRIBUTION

CUMULATIVE TOTALS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Parking Garage/Lot Leases & Decals (1)	493,500	493,500	518,175	518,175	544,084	544,084	571,288	571,288	599,852	599,852
Mesa Art Center Parking	126,000	126,000	132,300	132,300	138,915	138,915	145,861	145,861	153,154	153,154
Parking Violations-Town Center (2)	40,000	40,000	42,000	42,000	44,100	44,100	46,305	46,305	48,620	48,620
TOTAL REVENUES	\$659,500	\$659,500	\$692,475	\$692,475	\$727,099	\$727,099	\$763,454	\$763,454	\$801,626	\$801,626
Operation & Maintenance of Garages (2,100 spaces):										
Centennial Garage (499 Spaces)	15,000	15,450	15,914	16,391	16,863	17,389	17,911	18,448	19,002	19,572
Pepper Garage (466 Spaces)	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Pomeroy Garage (798 Spaces)	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Sistrine Garage (337 Spaces)	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Lighting	54,000	55,620	57,289	59,007	60,777	62,601	64,479	66,413	68,406	70,458
Total Operation & Maintenance of Garages	99,000	101,970	105,029	108,180	111,425	114,768	118,211	121,758	125,410	129,173
Parking Program Signage, Striping and Lighting Maintenance	55,000	56,650	58,350	60,100	61,903	63,760	65,673	67,643	69,672	71,763
Parking Lot Operation and Maintenance	8,400	8,652	8,912	9,179	9,454	9,738	10,030	10,331	10,641	10,960
Parking Enforcement-Police Department	111,600	116,400	122,400	128,700	135,600	139,668	143,858	148,174	152,619	157,198
Parking Management Contract	231,900	233,407	235,109	242,162	249,427	256,910	264,617	272,556	280,733	289,155
Mesa Art Center - Event Parking Costs	59,800	61,594	63,442	65,345	67,305	69,325	71,404	73,546	75,753	78,025
Initial Start Up Costs - Event Parking	26,000	0	0	0	0	0	0	0	0	0
Overhead	35,400	36,462	37,556	38,683	39,843	41,038	42,269	43,538	44,844	46,189
TOTAL EXPENDITURES	\$627,100	\$615,135	\$630,797	\$652,349	\$674,958	\$695,207	\$716,063	\$737,545	\$759,672	\$782,462
OPERATING REVENUES OVER (UNDER) EXPENDITURES	\$32,400	\$44,365	\$61,678	\$40,126	\$52,140	\$31,892	\$47,390	\$25,908	\$41,955	\$19,165
CAPITAL IMPROVEMENTS - TOWN CENTER	1,161,400	60,000	30,000	0	0	0	0	0	0	0
CAPITAL IMPROVEMENTS - CITY CIP	50,000	470,000	0	49,173	478,341	46,371	477,621	0	0	0
TOTAL REVENUES OVER (UNDER) EXPENDITURES	-\$1,179,000	-\$485,635	\$31,678	-\$9,047	-\$426,201	-\$14,479	-\$430,231	\$25,908	\$41,955	\$19,165
CITY OF MESA CONTRIBUTION - EMPLOYEE PARKING VALUE (4)	339,150	\$339,150	356,108	356,108	373,913	373,913	392,609	392,609	412,239	412,239
REVENUES (EXPENDITURES) - NET OF CITY CONTRIBUTION	-\$839,850	-\$146,485	\$387,785	\$347,061	-\$52,288	\$358,433	-\$37,622	\$418,517	\$464,194	\$431,404
CUMULATIVE TOTALS	-\$839,850	-\$986,335	-\$598,550	-\$251,489	-\$303,777	\$55,657	\$18,035	\$436,551	\$890,745	\$1,322,149

NOTES:

1. For analysis purposes, the number of decals sold is fixed over the 10 year period with a 5% increase in parking rates every two years.
2. Parking violation (enforcement) revenues are assumed based on historical data.
3. Overhead expenses are assumed to increase 3% per year with the exception of staffing expenses that increase in association with merit adjustments.
4. For the purposes of this pro-forma, included as a non-cash offset.